

Explanation of variances – pro forma

Name of smaller authority: **Everdon Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,483	16,851				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,948	14,087	139	1.00%	NO		
3 Total Other Receipts	792	382	-410	51.77%	YES		Non (Late) payment by WNC of Mowing Grant Invoiced 4.1.22;
4 Staff Costs	5,903	5,565	-338	5.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,469	10,565	2,096	24.75%	YES		Benches for 2022-23 budget delivered early. 16 week lead time quoted delivered in 4 weeks.
7 Balances Carried Forward	16,851	15,190			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,851	15,190				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,950	25,039	-7,911	24.01%	YES		Figures now reflect the Total Cost - not the Replacemnet Insurance Value used in previous years.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable