

Explanation of variances – pro forma

Name of smaller authority: **Everdon Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,190	15,981				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,228	14,228	0	0.00%	NO		
3 Total Other Receipts	3,179	1,526	-1,653	52.01%	YES		In the previous year WNC were late paying the 21/22 Mowing Grant £418.21 so we received 2 years' payments in 22/23, we also had income from the sale of Jubilee Mugs £335.00 in 22/23, We also had purchased Street lights in 22-23 so had reclaimed more VAT £1853.76 compared to £810.52 in 23/24.
4 Staff Costs	5,214	5,376	162	3.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,402	6,627	-4,775	41.88%	YES		We spent less in 23/24 as we had the expense of LED lighting in 22/23 £2626.00, as a result electricity and maintenance costs have also reduced from £1093 to £655. The Clerk's CILCA course was also paid for in 22/23 £657, plus less VAT reclaimed £702. The Village Newsletter was not produced so there were no printing costs - £242 saved. We also switched to a more efficient email system for the Councillors' emails and saved £251.
7 Balances Carried Forward	15,981	19,731				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,981	19,731				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,539	24,539	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED	
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable